



**ANNUAL GENERAL MEETING
OF THE TRINITY COLLEGE FOUNDATION S.A. INC.
HELD ONLINE via WEBEX
THURSDAY MAY 21 2020**

1. Meeting opened at 6.00pm with a welcome from the Chair, David Russell. The Chair also thanked all present for their attendance and confirmed a quorum had been achieved.

2. **PRESENT**
16 financial members were present: Mr D Russell, Ms K Fyfe, Ms C Russo, Mr K Heath, Dr R Thorne, Mr K Reynolds, Mr D Matters, Mr R Giles, Mr J Munn, Mr R Johnstone, Mrs D Russell, Mr N Hately, Mrs K McMahon, Mr S Smith, Mr S Rosier, Mr W Stimson and Mrs J Searle.

3 proxies' were received:
Roger Statton > Joanne Statton
Christopher Maiolo > David Russell
Bruce Eastick > David Russell

Minute Secretary: Clarissa Russo

3. **APOLOGIES**
Mr B Eastick, Mr C Maiolo, Mr R Statton, Rev'd B O'Donovan, Mr A Balayance, Mr R Jarman, Mrs J Jarman, Dr L Kettler, Mrs M Heath, Mrs S Norris, Mr T Stone.

4. **CONFIRMATION OF MINUTES OF PREVIOUS AGM, THURSDAY MAY 19 2019**
Moved by R Johnstone that the previous minutes be accepted with amendment.
Seconded by K Fyfe **CARRIED**

Mr S Smith and Mr R Giles requested it be noted they abstained from voting on the minutes of the previous meeting as they had not been in attendance.

5. **CHAIR'S REPORT**
The Chair provided a brief summary of his report highlighting the excellent example of our community's growing philanthropic culture by the number of Trinity staff who make a fortnightly donation to the Foundation via a payroll deduction. Currently, 36 staff members support the Foundation in this way. The 2019 Trinity College Foundation Da Vinci Dinner attracted a diverse cross-section of our community, who gathered in the Ian McLachlan Room at the Adelaide Oval to enjoy this special occasion. The event raised the outstanding amount of \$34,664.00. On Melbourne Cup Day in November, the Foundation hosted its third Frocks & Fascinators Luncheon in the Trinity Pavilion with a total of \$2,670.00 being raised. The Foundation continues to help through scholarships and the Spirit of Trinity Fund that assists with urgent requirements such as uniforms, camps and text books. The Chair acknowledged the Foundation would not be able to achieve these outcomes without the support the Board receives from the Development Office Team of Kay Fyfe, Clarissa Russo, Melissa Hardy and Debbie Collins. He also acknowledged departing Board Member Ms Michelle Radford for her dedicated service over many years. Michelle will be greatly missed however, her commitment to the College and Foundation will continue in other ways. Thanks were also be extended to the contributions of this year's Board members.
Moved by D Russell that the Chair's report be accepted.
Seconded by K Fyfe **CARRIED**

6. **TREASURER'S REPORT**
B Collings reported that the Foundation had a financially positive year in 2019. The trading surplus was \$82,675 and Foundation Investments under management increased by \$237,277 net of all scholarships and grants awarded in 2019. Gross income for the year was \$116,887. Total expenses

for the year were \$34,212. The Value of Funds under management was \$2,264,420 and accumulated funds at the end of the financial year were \$2,019,624. The Foundation has re-appointed Macquarie Private Wealth to actively manage and monitor the significant funds under management.

Moved by B Collings that the Treasurer's report be accepted.

Seconded by J Munn

CARRIED

7. FINANCIAL STATEMENTS

Moved by J Munn that the Audited Financial Statements be accepted.

Seconded by D Matters

CARRIED

8. DECLARATION OF VACANCIES

Four Board positions fall vacant each year as per the constitution. The following nominations have been received by 1 May 2020:

Mrs Jo Statton - Moved by David Matters, Seconded by Wendy Stimson

Mr Brad Collings - Moved by David Russell, Seconded by David Matters

Mr Tom Stone – Moved by David Matters, Seconded by Wendy Stimson

Mr Russell Johnstone – Moved by David Russell, Seconded by David Matters

Two positions, Head's Representative and College Board Representative, are also filled each year. The Head's Representative is Mr Jon Munn, the Chair of College Board Representative is Mr David Russell. These positions will be confirmed after the College Board meeting to be held on Thursday 21 May 2020.

9. ELECTION OF BOARD MEMBERS

No vote was necessary as four nominations were received for four vacant positions. The Chair congratulated Board members who will serve from 2020 to 2022, Mrs Jo Statton, Mr Brad Collings, Mr Tom Stone and Mr Russell Johnstone. Should the need arise; the Board will recruit additional members and expertise during the year.

10. APPOINTMENT OF AUDITOR

Moved by J Munn that Nexia Edwards Marshall be appointed as the Foundation auditors.

Seconded: David Matters

CARRIED

11. CLOSE OF MEETING

No questions were received prior to the meeting. There were no questions without notice.

The Chair advised that sadly the annual Foundation dinner will not proceed this year. The Taste of Tokyo dinner is now scheduled to occur in 2021. The Chair thanked all for their attendance at the meeting and for their continued generosity through their financial contributions to the Foundation.

MEETING WAS CLOSED AT 6.20pm.