



**ANNUAL GENERAL MEETING
OF THE TRINITY COLLEGE FOUNDATION S.A. INC.
HELD in the TRINITY COLLEGE SENIOR SCHOOL STUDIO on
THURSDAY MAY 16 2024**

1. Meeting opened at 5.59pm with a welcome from the Vice Chair, Wendy Stimson. The Vice Chair thanked all present for their attendance. Jessica Du Randt (Year 11) 2024/25 Foundation General Excellence Scholarship recipient, gave the Acknowledgement of Country, then presented as guest speaker.

The Vice Chair thanked Jessica Du Randt for her excellent presentation and confirmed a quorum had been achieved.

2. **PRESENT**

22 financial members were present: Ms K Fyfe, Mr R Johnstone, Ms C Russo, Mrs J Statton, Mrs K Clarke, Mrs W Stimson, Mr J Munn, Mr D Matters, Mr J Howard, Mrs K McMahon, Mr K Reynolds, Dr R Thorne, Dr K Heath, Mr R Oermann, Mr N Hately, Mrs J Searle, Ms B De Duonni, Dr E Aldridge, Mrs V Sharrad, Mr N Sharrad, Mrs H Langman and Mr D Bradley.

7 proxies' were received:

D Russell > W Stimson

M Skeen > K Fyfe

W Smith > K Fyfe

M Graveney > K Fyfe

A Cameron > K Fyfe

K Stretton > K Fyfe

T Stone > K Fyfe

Minute Secretary: Clarissa Russo

3. **APOLOGIES**

R Bednall, J Bednall, A Nicolai, R Hewitson, M Hewitson, C Hart, J Chapell, B Howard, M Russell, K Girdham, K Lange, J Langman, A Stone, T Stone, Trinity College Gawler River P&F, Trinity College Blakeview P&F, M Borrowdale, C Goble, S Hart-Lamont, R Atkinson, S Cameron, S Norris, B Collings, R Trevilyan, L Trevilyan, S Keylock, R Statton, J Stimson, I Stimson, D Stimson, A Stimson and M Heath.

4. **CONFIRMATION OF MINUTES OF PREVIOUS AGM, THURSDAY 18 MAY 2023**

Moved by Rupert Thorne that the previous minutes be accepted as a true and accurate record.

Seconded by Jo Statton

UNANIMOUSLY CARRIED

5. **CHAIR'S REPORT**

The Vice Chair thanked the College for its ongoing support to ensure the success of the Foundation. While the Foundation Board sadly farewelled long serving member Mr David Matters in 2023, we were extremely pleased to welcome current parent Mrs Kate Clarke and old scholar Dr Emily Aldridge to the Board. In their short tenure they have eagerly contributed and she thanked them for their enthusiasm, expertise and willingness to serve.

The 2023 annual black-tie dinner *A Glitter Ball* was a great success and raised \$42,273.00, all of which will go directly to help the students of Trinity to excel.

The Board was especially pleased that the Foundation was able to support the College with a donation of \$150,000 to the Marnkutyi Parirna Performing Arts Theatre that was officially opened in

October 2023. The Foundation was able to match funds donated by our community to this building project and 136 plaques have been placed on chairs to acknowledge these donors.

Additionally, the Foundation Board endorsed and implemented a new Spending Policy that will ensure funds donated are directed as expediently as possible for the purposes they were collected. The policy will be reviewed by the Board in 2026.

Moved by W Stimson that the Chair's report be accepted.
Seconded by R Johnson

UNANIMOUSLY CARRIED

6. FINANCE REPORT

R Johnstone reported that in 2023, a number of investments were realised. The Foundation Board is very thankful to the College for providing all necessary resources at no charge for banking, reconciliation, auditing and full management of Foundation funds.

While sound financial management is key to the success of the Foundation, rather than focus exclusively on the accumulation of wealth, the Foundation Board seeks to disturb funds as expediently as possible for the purpose they have been raised. The subsidy of the annual Canberra Trip for all Year 7 students is a good example of this practice in action.

QUESTION FROM THE FLOOR: R Thorne asked if 'we index these levels?' R Johnstone responded 'no, but perhaps we should.'

R Johnstone thanked the College and its Finance team for managing the daily financial obligation of the Foundation as well all members of the Foundation Board Finance Sub-Committee for their input over the past 12 months.

Moved by R Johnstone that the 2023 audited annual accounts be accepted.
Seconded by R Thorne

UNANIMOUSLY CARRIED

7. DECLARATION OF VACANCIES

Four Board positions fall vacant each year as per the constitution. The following elected Board members nominations have been received.

Dr Emily Aldridge	Moved by David Russell	Seconded by Russell Johnstone
Mr Tom Stone	Moved by Russell Johnstone	Seconded by Wendy Stimson
Mrs Jo Statton	Moved by Wendy Stimson	Seconded by Tom Stone
Mr Russell Johnstone	Moved by Wendy Stimson	Seconded by Tom Stone

Two positions, Head's Representative and College Board Representative, are also filled each year. The Head's Representative is Mr Jon Munn, the Chair of College Board Representative is Mr David Russell. These will be confirmed after the College Board meeting this evening.

9. ELECTION OF BOARD MEMBERS

No vote was necessary as four nominations were received for the four vacant positions. The Vice Chair congratulated the Board members who will serve from 2024 to 2026, Dr Emily Aldridge, Mr Tom Stone, Mrs Jo Statton and Mr Russell Johnstone. Should the need arise; the Board will recruit additional members and expertise during the year.

10. APPOINTMENT OF AUDITOR

Mr J Munn asked that Nexia Edwards Marshall be appointed in 2024.

Moved by J Munn that Nexia Edwards Marshall be appointed as the Foundation auditors.
Seconded: R Johnstone

UNANIMOUSLY CARRIED

11. CLOSE OF MEETING

No questions were received prior to the meeting. There were no questions without notice.

The Vice Chair thanked all attendees for their presence as well as their continued giving to each of the three tax-deductible funds managed by the Foundation.

The Vice Chair also reminded those in attendance that the annual Foundation Dinner would not take place in 2024 however, the College will host a 40th birthday Community Dinner on Saturday 17 August in the Adelaide Convention Centre and encouraged everyone in attendance to do their best to buy a ticket or organise a table.

MEETING WAS CLOSED AT 6.15pm

DRAFT